

BURIAL SOCIETY MEMBER PLUS NINE UMBRELLA RATES

VOLUNTARY TO DEATH

FAMILY BENEFIT OPTION PER GROUP (PRINCIPAL MEMBER (18 - 64 YEARS)):

Principal Member (18 - 64 years) and Nine (9) dependants (0 - 74 years)	Benefit structures				
	Principal Member	R 5,000	R 7,500	R 10,000	R 15,000
Dependants					
Spouse	R 5,000	R 7,500	R 10,000	R 15,000	R 20,000
Child 14 – 21	R 5,000	R 7,500	R 10,000	R 15,000	R 20,000
Child 6 – 13	R 5,000	R 7,500	R 10,000	R 15,000	R 20,000
Child 1 – 5	R 5,000	R 7,500	R 10,000	R 10,000	R 10,000
Child 0 – 11months	R 5,000	R 7,500	R 10,000	R 10,000	R 10,000
Extended Family Members (0-64 years)	R 5,000	R 7,500	R 10,000	R 10,000	R 10,000
Extended Family Members (65-74 years)	R 2,500	R 3,750	R 5,000	R 5,000	R 5,000
Rate per policy (18-64) per month	R 74.80	R 112.20	R 149.50	R 170.70	R 188.10

BURIAL SOCIETY MEMBER PLUS NINE UMBRELLA RATES FACT SHEET

SUMMARY

Special groups of people often have differing insurance needs. Amongst these, Churches, Stokvels, Burial Societies and Funeral Parlours are particularly concerned about funeral benefits for their members. Contributions by members may prove inadequate in the case of the cost of a burial and expenses associated with a family member's funeral. Safrican Insurance Company Limited ("Safrican"), with its years of experience, from its origins as a Burial Aid Society in 1932, can alleviate this burden with the above Plan.

Safrican has tailored a Burial Society Member Plus Nine Umbrella to cater for the needs of special groups for funeral benefits, providing them with peace of mind at very competitive rates.

Those Groups who want to provide the benefit as a service to their members, by paying out a cash sum in the event of a death in the family to cover funeral and related costs, should take out this Plan. Cover continues for as long as the Principal Member pays the premium.



FUNERAL PACKAGE

The Burial Society Member Plus Nine Umbrella offers a unique package that incorporates the following benefits:

- Basic Funeral Benefit
- Repatriation Benefit(Optional): **Additional R2.30 per policy holder**(not included in the quoted rates above)

DEFINITIONS

Basic Funeral Benefit

Provides cover for the Principal Member and nine dependants.

Repatriation Benefit

In the event of the death of either a Principal Member or any of the dependants within the borders of South Africa but away from home, assistance can be sought through a telephone number that renders a service to the bereaved family with making the necessary funeral related arrangements.

**If Repatriation Benefit is selected, every Principal Member of the group must pay the inclusive rate

SPECIAL CONDITIONS

- A minimum of 10 Principal Members on the scheme is required at all times.
- At all times, a minimum membership of 20 is required for the R15 000 benefit
- At all times, a minimum membership of 50 is required for the R20 000 benefit
- The Maximum Entry age for Principal Members and Spouse is 64 years and all the dependants is 74 years.
- All Principal Members must complete an application form indicating their Spouse, Eligible Children, Wider Children and Extend Family. Dependants who are not nominated on the application form at inception of the scheme will not be covered.
- The age of 21 years is extended to 25 years if still a full-time student, at a recognised institution or until the Principal Member ceases to qualify. The age of 21 years is also extended to death if the child is mentally or totally and permanently disabled before the age of 21 years, or until the Principal Member ceases to qualify.
- Only 9 (Nine) dependants may be elected at inception of the scheme.
- Divorced spouses or spouses who divorce during the term of the policy can be covered as extended family member.
- No joining fee is payable to Safrican Insurance Company Limited when applying for membership under the Burial Society Umbrella.
- The participation of the Principal Member under the Burial Society Umbrella is voluntary.
- The cover remains in force until the death of the Principal Member or until the Principal Member ceases to qualify.
- Details of all the dependants must be given to Safrican at the same time as the Principal Member joins the scheme. Failing this, Safrican will require satisfactory proof to support any claim.



CHANGES TO MEMBER RECORDS

A new application form detailing the Dependants to be covered must be submitted to Safrican for approval at inception of the scheme, dependants not nominated at inception will not be covered.

Marriage of a Principal Member

A new application form detailing the additional lives to be covered must be submitted to Safrican for approval. These lives will only be considered in respect of the spouse, in-law's and step children. Existing family, not added when member joined the Plan, will not be considered at this point. Please note that the lives added would be subject to the benefit type available to the funeral arrangement, any maximum lives as described in the policy document and relevant waiting periods.

Birth of a Child

A new individual application form detailing out the new lives to be insured must be submitted to Safrican for approval.

Divorce of a Principal Member

A new application form detailing the remaining lives to be covered must be submitted to Safrican for approval.

Minor Children ceasing to qualify under the Eligible Child Definition

Children attaining age 22 (in the case of students age 26) will no longer be covered under the Basic Funeral Benefit. The child can then be covered as a self-standing member under the arrangement (should policy conditions be met), covered as an Extended Family Member (should benefit be available) or join any of the Safrican individual products (where applicable the waiting period will be waived if cover is immediately taken up within 30 days).

NB:

The changes will only be effective and approved if notification is received by Safrican within six months of the applicable events and the revised premiums are paid timeously.

The 6 months waiting period will apply to all nominations made at the time of a life changing event.

PLEASE NOTE:

- Principal members are not allowed to replace deceased members as the cover is quoted on total sum insured.
- The changes to member records will only be effective and approved if notification thereof is received by Safrican within 6 (six) months of the applicable event and the revised premiums are paid timeously.
- The 6 months waiting period will apply to all nominations made at the time of a life changing event.

INSURABLE INTEREST

Please note that all persons insured under the policy must be related to the principal member and/ or policy payer, and the principal member and /or policy payer must have an insurable interest in all insured persons under the policy.

EXCLUSIONS

All Benefits will not be paid if death is directly or indirectly caused by or attributable to:

- Terrorism or war (whether declared or not).
- Radioactive contamination, whether directly or indirectly.
- Suicide will not be covered during the first 2 (two) years of membership.



WAITING PERIODS

- There is a 6 (six) month waiting period applicable to the Principal Member, Spouse, Eligible Children, Wider Children and Extended Family Members, during which claims arising from natural deaths will not be paid unless it is unnatural causes of death.
- 24 Month waiting period for suicide from the date of inception will be applicable.
- This waiting period may be waived depending on the length of time the Group was previously underwritten
- Only one benefit option per group will be allowed where the Extended Family Member option has been selected. The premium rate will be the same for all Principal Members of the group.
- In the event of electing a higher benefit from an existing Plan, the waiting periods above will apply to the increased portion of the benefit, not to the current benefit enjoyed.

PREMIUM PAYMENT

- Premiums are payable to Safrican by the Policyholder monthly in advance and at the Premium Rate as specified in the Schedule.
- Premiums are paid in advance and should be received before or on the 7th of every month, premiums received after this date will be allocated to the following month.
- Payment will only be accepted per Plan, inclusive of all membership, and not by individual payments.
- Payments must be accompanied by the :
 - Deduction schedules
 - Completed application forms

GRACE PERIOD

- After the first premium is paid, a Grace Period of 1 (one) month will be allowed for the payment of future premiums.
- The Plan will remain in force during the Grace Period.
- If the arrear premium and the premium due for that month is not paid by the end of the Grace period, the Plan will lapse and the 6 (six) month waiting period will apply on any reinstatement.

COOLING OFF PERIOD

- The policyholder has a 30 (thirty) day cooling off period from receipt of the policy to examine the policy.
- Provided that no death or claim has taken place in this period, should the policyholder not to take up the policy, she or he must inform Safrican in writing of her or his intention not to accept.
- All premiums already paid shall be refunded, less the cost of any risk cover.

CANCELLATION

After the 30 day cooling off period has ended, the policyholder as well as Safrican reserves the right to cancel this Policy at any time after giving the other party 3 (three) months written notice of such intention.

REVISION

- Safrican reserves the right to do a revision on the Plan at any point in time.
- A notification of 3 (three) months will be given to the Policyholder after revision, to accept and pay the revised premium rates.
- Revision of the Burial Society Umbrella will take place annually each January.



CONTINUATION OPTION

Should a Principal Member cease to be a member of an existing fund, of which he / she has been a member for at least 12 consecutive months, he / she has the option of applying to Safrican for a similar individual funeral policy. This option must be exercised within 1 (one) month of ceasing to be a member prior to retirement age.

SURRENDER VALUES

There are no surrender values under this Plan. Benefits under this Plan may not be ceded or pledged in any way. No loans are available under this Plan.

FRAUDULENT CLAIMS

If any fraudulent claim is made against this Policy, Safrican will be under no further obligation whatsoever to pay this claim, and shall, at its own discretion, be entitled to cancel the Policy with immediate effect.

SUMMARY CLAIMS PROCEDURE:

- In the event of a death, a Claim Notification Form must be requested from a Safrican office, and submitted together with the relevant supporting documents.
- Failure to do so within the stipulated notification period will result in the benefit being forfeited.

COMMISSION

- In cases where an intermediary is involved, up to a maximum of 10% commission on premium received for benefits up to R30000 will be payable by Safrican to the intermediary concerned. Commission for benefits above R30000 is in accordance with the LOA scales.

DISSOLUTION

On dissolution of the Plan, all Safrican's liabilities towards the existing and any former Principal Members and Dependants will cease as from the day of the last premium received or the date of dissolution, whichever is the later.

POLICY DOCUMENT

The policyholder is entitled to be provided, upon request, with a copy of the Policy.

Your policy is underwritten by:
Safrican Insurance Company Limited
Reg No. 1935/007463/06
An authorised Financial Services Provider -
FSP No. 15123
www.safrian.co.za

